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Hyderabad: Indian Institute of Technology Hyderabad Center for Healthcare Entrepreneurship (CfHE) incubated startup Heamac Healthcare came among the top five startups of the total 75 startups from India, Switzerland, Germany, Australia and the UK that took part in a competition held as part of the recently concluded BioAsia 2020 here.

The ‘Start-up Stage’ contestants were short-listed from over 350 applications on the basis of the innovativeness of their products or solutions, development stage and market readiness. The main objective of the summit was to explore the capabilities of Life Science Companies and their investments. The summit was attended by researchers, investors, start-ups and health care representatives.

Heamac Healthcare came among the top five of the 75 and was awarded a cash prize co-sponsored by BIRAC and CIE-IIT Hyderabad in the closing ceremony by Industries minister KT Rama Rao.

The founders Prasad Muddam and Akitha Kolloju graduated from the unique one-year Fellowship Program offered by the Center for Healthcare Entrepreneurship (CfHE), IIT Hyderabad. The programme trains individuals from various disciplines through a blend of clinical and business immersions towards innovations in Healthcare.

Highlighting the role of CfHE in developing such startup with high impact in the society, Prof B.S. Murty, Director, IIT Hyderabad, said, “The CfHE at IIT Hyderabad has been a cradle of biomedical innovations with a special focus on creating social impact by addressing the unmet medical needs of the rural population.”

Heamac provides solution for neonatal jaundice management using an evolutionary Phototherapy device 'nLite360,' which will reduce the burden of the doctor who is struggling to treat every new born with their minimal resources available by 70 per cent. It also reduces 35 per cent of total treatment time. It is power efficient and suitable for robust usage. Its portability provides and guarantees treatment (Mother side/ Ambulance/NICU).

Source: Telangana Today

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